

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN			WHEATON URBAN DISTRICT				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.020	0.020	0.020	0.020	0.020	0.020	0.020
Assessable Base: Real Property (000)	336,800	377,900	417,900	465,500	513,000	559,800	610,000
Property Tax Collection Factor: Real Property	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.050	0.050	0.050	0.050	0.050	0.050	0.050
Assessable Base: Personal Property (000)	22,500	23,200	23,800	24,400	25,100	25,700	26,400
Property Tax Collection Factor: Personal Property	96.8%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>44,930</b>	<b>62,330</b>	<b>37,710</b>	<b>36,720</b>	<b>36,430</b>	<b>36,880</b>	<b>36,890</b>
<b>REVENUES</b>							
Taxes	77,100	86,190	94,400	104,130	113,870	123,430	133,720
<b>Subtotal Revenues</b>	<b>77,100</b>	<b>86,190</b>	<b>94,400</b>	<b>104,130</b>	<b>113,870</b>	<b>123,430</b>	<b>133,720</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>1,016,010</b>	<b>1,382,300</b>	<b>1,341,640</b>	<b>1,335,300</b>	<b>1,326,300</b>	<b>1,316,300</b>	<b>1,305,300</b>
Transfers To The General Fund	(87,480)	(118,560)	(120,450)	(120,790)	(120,790)	(120,790)	(120,790)
Indirect Costs	(87,480)	(118,560)	(120,450)	(120,790)	(120,790)	(120,790)	(120,790)
Transfers From The General Fund	413,370	720,860	778,090	763,090	705,090	652,090	641,090
To Baseline Services	76,090	76,090	76,090	76,090	76,090	76,090	76,090
To Non-Baseline Services	337,280	644,770	702,000	687,000	629,000	576,000	565,000
Transfers From Special Fds: Non-Tax + ISF	690,120	780,000	684,000	693,000	742,000	785,000	785,000
From Parking District Fund	690,120	780,000	684,000	693,000	742,000	785,000	785,000
<b>TOTAL RESOURCES</b>	<b>1,138,040</b>	<b>1,530,820</b>	<b>1,473,750</b>	<b>1,476,150</b>	<b>1,476,600</b>	<b>1,476,610</b>	<b>1,475,910</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(1,075,710)	(1,493,110)	(1,493,110)	(1,493,110)	(1,493,110)	(1,493,110)	(1,493,110)
Labor Agreement	n/a	0	(15,020)	(17,710)	(17,710)	(17,710)	(17,710)
Annualizations and One-Time	n/a	n/a	71,100	71,100	71,100	71,100	71,100
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(1,075,710)</b>	<b>(1,493,110)</b>	<b>(1,437,030)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(1,075,710)</b>	<b>(1,493,110)</b>	<b>(1,437,030)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>	<b>(1,439,720)</b>
<b>YEAR END FUND BALANCE</b>	<b>62,330</b>	<b>37,710</b>	<b>36,720</b>	<b>36,430</b>	<b>36,880</b>	<b>36,890</b>	<b>36,190</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>5.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>

**Assumptions:**

1. Transfers from the Wheaton Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources.
2. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
3. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents.
4. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
5. Baseline Services transfer provides basic right-of-way maintenance comparable to services provided countywide.
5. Non-Baseline Services transfer is necessary maintain fund balance policy.